

2015/2016

PERTH AMBOY

(name)

Housing Authority Budget

perthamboyha.org
(Authority Web Address)

Department Of



Community
Affairs

Division of Local Government Services

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ADOPTED COPY

2015/2016 HOUSING AUTHORITY BUDGET

Certification Section

2015/2016

PERTH AMBOY

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM APRIL 1, 2015 TO MARCH 31, 2016

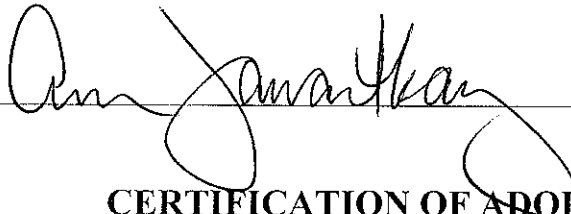
For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: _____



Date: _____

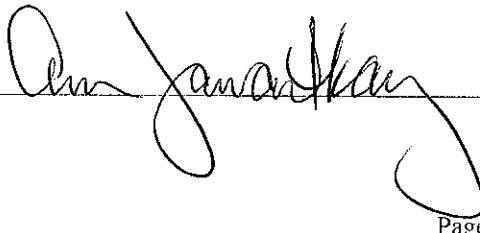
3/9/15

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: _____



Date: _____

3/31/15

2015/2016 PREPARER'S CERTIFICATION

PERTH AMBOY

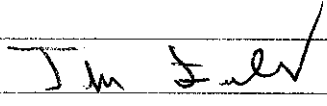
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 4-1-2015 TO: 3-31-2016

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	THOMAS FURLONG		
Title:	DIRECTOR OF FINANCIAL OPERATIONS		
Address:	881 AMBOY AVENUE, PO BOX 390 PERTH AMBOY, NJ 08862		
Phone Number:	732-826-3118	Fax Number:	732-826-3111
E-mail address	tom@perthamboyhousing.org		

2015/2016 APPROVAL CERTIFICATION

PERTH AMBOY

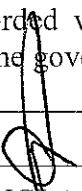
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: **FROM:** 4-1-2015 **TO:** 3-31-2016

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the PERTH AMBOY Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 20th day of January, 2015.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	DOUGLAS DZEMA		
Title:	EXECUTIVE DIRECTOR		
Address:	881 AMBOY AVE., PO BOX 390 PERTH AMBOY, NJ 08862		
Phone Number:	732-826-3110	Fax Number:	732-826-3111
E-mail address	hapadoug@aol.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: perthamboyha.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with 2012, the complete annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Douglas Dzema

Title of Officer Certifying compliance

Executive Director

Signature

2015/2016 AUTHORITY BUDGET RESOLUTION

PERTH AMBOY

(Name)

FISCAL YEAR: FROM: 4-1-2015 TO: 3-31-2016

WHEREAS, the Annual Budget and Capital Budget for the PERTH AMBOY Authority for the fiscal year beginning, 4-1-2015 and ending, 3-31-2016 has been presented before the governing body of the PERTH AMBOY Housing Authority at its open public meeting of 1/20/2015; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 16,043,370 , Total Appropriations, including any Accumulated Deficit if any, of \$ 16,205,600 and Total Unrestricted Net Position utilized of 162,230 and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 434,827 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0 ; and

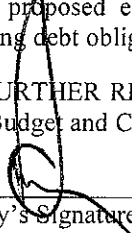
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2 , does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the PERTH AMBOY Housing Authority, at an open public meeting held on 1/20/2015 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the PERTH AMBOY Housing Authority for the fiscal year beginning, 4-1-2015 and ending, 3-31-2016 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the PERTH AMBOY Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on 3/23/2015 .


(Secretary's Signature)

3-23-15
(Date)

Governing Body Member:	Recorded Vote	Aye	Nay	Abstain	Absent
EDNA DOROTHY CARTY-DANIEL	X				
MIGUEL A. AROCHO					X
SHIRLEY JONES	X				
REVEREND H. WAYNE BRADY	X				
REVEREND GREGORY PABON					X
PASTOR BERNADETTE FALCON-LOPEZ	X				
DAVID BENYOLA	X				

2015/2016 ADOPTION CERTIFICATION


PERTH AMBOY

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: 4-1-2015 TO: 3-31-2016

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the PERTH AMBOY Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 23rd day of, MARCH, 2015.

Officer's Signature:			
Name:	DOUGLAS G. DZEMA		
Title:	EXECUTIVE DIRECTOR		
Address:	881 AMBOY AVENUE, P.O. BOX 390 PERTH AMBOY, NEW JERSEY 08862		
Phone Number:	732-826-3110	Fax Number:	732-826-3111
E-mail address	hapadoug@aol.com		

2015/2016 ADOPTED BUDGET RESOLUTION

PERTH AMBOY (Name) HOUSING AUTHORITY

FISCAL YEAR: FROM: 4-1-2015 TO: 3-31-2016

WHEREAS, the Annual Budget and Capital Budget/Program for the PERTH AMBOY Housing Authority for the fiscal year beginning 4-1-2015 and ending, 3-31-2016 has been presented for adoption before the governing body of the PERTH AMBOY Housing Authority at its open public meeting of 3/23/2015; and

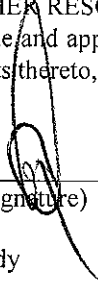
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 16,043,370, Total Appropriations, including any Accumulated Deficit, if any, of \$ 16,205,600 and Total Unrestricted Net Position utilized of \$ 162,230; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 434,827 and Total Unrestricted Net Position planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of PERTH AMBOY Housing Authority, at an open public meeting held on 3/23/2015 that the Annual Budget and Capital Budget/Program of the PERTH AMBOY Housing Authority for the fiscal year beginning, 4-1-2015 and, ending, 3-31-2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

3-23-15
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
E. Dorothy Carty-Daniel	x			
Miguel A. Arocho	x			
Shirley Jones				x
Rev. H. Wayne Brady	x			
Rev. Gregory Pabon	x			
Pr. Bernadette Falcon-Lopez	x			
David Benyola	x			

2015/2016 HOUSING AUTHORITY BUDGET

Narrative and Information Section

**2015/2016 HOUSING AUTHORITY BUDGET MESSAGE &
ANALYSIS
PERTH AMBOY
(Name)**

AUTHORITY BUDGET

FISCAL YEAR: FROM: 4-1-2015 TO: 3-31-2016

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget. Explain any variances over +/-10% for each line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if the anticipated HUD Operating Subsidy has increased 15%, provide documentation that supports the increased HUD Operating Subsidy to the Housing Authority. See Attached

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges, and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget. Tenant rents are fixed by law so this budget will not impact charges to residents.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. None

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Due to loss of HUD subsidy.

5. Is the Authority required to implement project-based budgeting and asset management under HUD rules and regulations? If yes, has the Authority's governing body adopted a project-based budget?

Yes and Yes

6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. N/A

7. Attach a schedule of the Authority's existing rate structure (rent, maintenance/utilities, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. N/A

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include rents and collections; number of tenants; number of available housing units; etc. See Local Finance Notice 2014-9 for more information. N/A

PERTH AMBOY HOUSING AUTHORITY
EXPLANATION OF BUDGET VARIANCES OVER 10%
MARCH 31ST, 2016

Operating Revenues:

Excess Utilities-(+11.1%)-Budget based on current charges that have resulted in additional fees collected from residents.

Interlocal Agreements-(+74%) - As of January 1st, 2015 has taken over the operations of the Sayreville Housing Authority that resulted in an increase in the fees for the interlocal contract between the Authorities.

Fraud Revenue-(+11.1%)-The Authority is collecting additional monies for tenants unreported income

Antenna Revenue-(+22.1%)-there has been an increase in the amounts received from the various antenna vendors.

Capital Fund-Operations-(-73.4%)-PHA reduced its operations transfer from the capital fund from \$188,000 to \$50,000.

ROSS Grant-(-100%)-The ROSS grant is currently being funded through the family self-sufficiency/homeownership grant

FSS Coordinator/Homeownership-(+47.5%) - This grant has incorporated the ROSS funding as noted above

Nonfederal Funds-(+161.3%)-The PHA has designated \$162,000 from fees earned from a nonfederal source to help supplement the cost of retiree benefits paid based on the Authority's current personnel policy.

Office of Community Development-(+40%)-PHA has requested and received additional funding under this program to support its family self-sufficiency/homeownership program.

Investments-(-32.6%)-reduced reserves and earning rates have resulted in less anticipated interest income

Appropriations:

Administrative Salary/wages-(+11.7%)-Additional staff has been added to cover the cost of the interlocal agreements and the additional Section 8 housing choice voucher program units.

Administrative Fringe Benefits-(+15.3%)-Increase in health costs of approximately 8% along with benefits paid for new employees

Staff Training-(+150%) PHA is installing a new computer software program so increase will cover the training of the employees on the various systems

Miscellaneous Administration-(+13.6%) Cost of new software and maintenance is budgeted for \$33,000.

Payment in lieu of taxes-(-24.3%) five percent increase in utility costs has resulted in a lower PILOT payment

Collection Losses-(12.5%) PHA has had an increase in its collection rate lowering its write-offs for the year

Rents-(+27.4%) Increase in subsidy for the Authority's tax credit building has resulted in a higher fee paid to the manager of the development since the fee is based on HUD subsidy received.

HOUSING AUTHORITY CONTACT INFORMATION

2015/2016

Please complete the following information regarding this Housing Authority. All information requested below must be completed.

Name of Authority:	PERTH AMBOY HOUSING AUTHORITY		
Address:	881 AMBOY AVE., PO BOX 390		
City, State, Zip:	PERTH AMBOY	NJ	08862
Phone: (ext.)	732-826-3110	Fax:	732-826-3111

Preparer's Name:	THOMAS FURLONG, CPA		
Preparer's Address:	881 AMBOY AVENUE, PO BOX 390		
City, State, Zip:	PERTH AMBOY	NJ	08862
Phone: (ext.)	732-826-3118	Fax:	732-826-3111
E-mail:	tom@perthamboyhousing.org		

Chief Executive Officer:	DOUGLAS DZEMA		
Phone: (ext.)	732-826-3110	Fax:	732-826-3111
E-mail:	hapadoug@aol.com		

Chief Financial Officer:	THOMAS FURLONG		
Phone: (ext.)	732-826-3118	Fax:	732-826-3111
E-mail:	tom@perthamboyhousing.org		

Name of Auditor:	RICHARD LARSEN		
Name of Firm:	FALLON & LARSEN, LLP		
Address:	252 WASHINGTON STREET, SUITE B		
City, State, Zip:	TOMS RIVER	NJ	08753
Phone: (ext.)	732-503-4257	Fax:	732-341-1424
E-mail:	rlarsen@falloncpa.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

PERTH AMBOY

(Name)

FISCAL YEAR: FROM: 4-1-2015 TO: 3-31-2016

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 44
- 2) Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 1,968,592
- 3) Provide the number of regular voting members of the governing body: 7
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? no If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? no If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? no
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? no
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? noIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. no If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach narrative.* See Attached
- 11) Did the Authority pay for meals or catering during the current fiscal year? yes If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed. (Attached)
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? yes If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed. (Attached)

**PERTH AMBOY HOUSING AUTHORITY
BUDGET QUESTIONNAIRE
MARCH 31, 2016**

Page N-3 (1 of 2) Question #10

The Housing Authority Board of Commissioners authorized an independent executive compensation survey performed by Executech Inc. The survey provided comparable information for the five highest paid employees at the Authority that included all the persons listed on Page N-4 of this budget. In addition the Board of Commissioners perform a periodic performance evaluation of the Executive Director.

LIST of MILEAGE, TRAVEL, MEALS CHECKS (4/1/14 -12/31/14)

Date	Check Number	Name	Description	Amount
4/4/2014	31487	Broyles, Elaine	Mileage Reim	251.44
4/4/2014	31489	Guzman, Juan	Mileage Reim	198.80
4/4/2014	31493	Kandiliotis, John	Mileage Reim	339.92
4/8/2014	31522	Cardona, Luis	Mileage Reim	114.24
4/14/2014	31537	Arias, Juan	Mileage Reim	265.44
4/14/2014	31542	Herrera, Martha	Mailege Reimb to training	164.01
4/14/2014	31549	Sabey, Douglas	Fuel Allowance	100.00
4/21/2014	31557	Carty-Daniel, Dorothy	Per Diem - NJNAHRO Conf	240.00
4/21/2014	31558	Pabon, Gregory	Per Diem - NJNAHRO Conf	300.00
5/1/2014	31559	Resorts Atlantic City	Travel - Pabon, Carty-Daniel	635.38
5/9/2014	31608	Broyles, Elaine	Mileage Reim, Travel to Training	402.08
5/9/2014	31609	Cardona, Luis	Mileage Reim	129.36
5/9/2014	31613	Dzema, Douglas	NJNAHRO Conf	241.30
5/9/2014	31619	Guzman, Juan	Mileage Reim	145.60
5/9/2014	31625	Kandiliotis, John	Mileage Reim	333.20
5/9/2014	31635	Sabey, Douglas	Fuel Allowance	200.00
5/20/2014	31680	Furlong, Thomas	Travel - NAHRO Conf	214.05
6/6/2014	31714	Broyles, Elaine	Mileage Reim	389.20
6/6/2014	31721	Duffy, Kristi	Reimbursement RESTART	43.98
6/6/2014	31724	Furlong, Thomas	Travel Reim	21.28
6/6/2014	31725	Guzman, Juan	Mileage Reim	179.20
6/6/2014	31728	Hill, Eugene	Mileage Reim,	109.22
6/6/2014	31731	Kandiliotis, John	Mileage Reim	332.64
6/6/2014	31739	Sabey, Douglas	Fuel Allowance	200.00
7/7/2014	31837	Broyles, Elaine	Mileage Reim	452.48
7/7/2014	31840	Guzman, Juan	Mileage Reim	151.20
7/7/2014	31841	Kandiliotis, John	Mileage Reim	330.96
7/15/2014	31849	Tampa Marriott	Hotel , Nahro Conf - Carty Daniel	327.92
7/11/2014	31851	Cardona, Hilda	Per Diems	240.00
7/11/2014	31852	Carty-Daniel, Dorothy	Per diems, travel	420.00

7/11/2014	31853	Deamorm, Christine	Tenmast User Conf	240.00
7/11/2014	31854	Duffy, Kristi	Tenmast User Conf	240.00
7/11/2014	31855	McKeon, Rose	Tenmast User Conf	240.00
7/11/2014	31856	Pabon, Gregory	Per Diems	240.00
7/18/2014	31857	A & L Food Service	Seniors 4th July Party	289.35
7/18/2014	31863	Arias, Jaun	Mileage Reim	244.72
7/18/2014	31866	Cardona, Luis	Mileage Reim	132.16
7/18/2014	31892	Sabey, Douglas	Fuel Allowance	200.00
7/18/2014	31911	Cardona, Luis	Mileage Reim	156.24
7/25/2014	31923	Duffy, Kristi	Travel, Hotel Tenmast Conf	886.79
7/25/2014	31924	Dzema, Douglas	Car Main, NAHRO Conf, AMTRAK(Dorothy)	1186.84
7/25/2014	31933	Hill, Eugenia	Travel and Per Diems	758.00
7/25/2014	31931	Gonzalez, Delilah	Neighborworks Training & Per Diems	693.00
7/25/2014	31935	McKeon, Rose	Hotel, Mileage, Parking Reim	859.21
7/29/2014	31960	Herrera, Martha	Mileage Reim to Workshops	47.55
8/18/2014	31995	Arias, Juan	Mileage Reim	265.44
8/18/2014	32010	Guzman, Juan	Mileage Reim	173.60
8/18/2014	32015	Kandiliotis, John	Mileage Reim	335.44
8/19/2014	32044	Cardona, Luis	Mileage Reim	171.92
8/29/2014	32066	Duffy, Kristi	Mileage & Tolls	16.56
8/29/2014	32067	McKeon, Rose	Bd Commissioners 8/19/14	99.64
8/29/2014	32069	Sabey, Douglas	Fuel Allowance	200.00
9/5/2014	32073	Broyles, Elaine	Mileage Reim	493.92
9/5/2014	32074	Cardona, Luis	Mileage Reim	112.00
9/5/2014	32080	Guzman, Juan	Mileage Reim	123.20
9/5/2014	32087	Pabon, Gregory	Travel Reimb	614.00
9/5/2014	32106	Gonzalez, Delilah	Travel Reimb	80.00
9/10/2014	32113	Kandiliotis, John	Mileage Reim	290.08
9/19/2014	32119	Arias, Juan	Mileage Reim	219.52
9/19/2014	32136	Pabon, Gregory	Per Diem	10.00
9/26/2014	32155	Carty-Daniel, Dorothy	Per Diems, Travel Exp	240.00
9/30/2014	32165	Hill, Eugenia	Training NeighborWorks -Travel	131.54
9/30/2014	32167	Malave, Brenda	Mileage Reim	35.28
10/7/2014	32189	Guzman, Juan	Mileage Reim	179.20

10/7/2014	32191	Kandiliotis, John	Mileage Reim	388.08
10/7/2014	32197	Carty-Daniel, Dorothy	Amtrak, Dorothy, Gregory	256.70
10/14/2014	32217	Carty-Daniel, Dorothy	NAHRO Conf	360.00
10/14/2014	32218	Pabon , Gregory	Per Diem	240.00
10/22/2014	32233	Dzema, Douglas	MAMA Lena - Board Meeting	112.99
			NAHRA Reg - Pabon & Carty-Daniel	790.00
10/22/2014	32238	Furlong, Thomas	Travel Exp	657.15
10/22/2014	32251	Sabey, Douglas	Fuel Allowance	200.00
11/5/2014	32285	Cardona, Luis	Mileage Reim	149.52
11/5/2014	32292	Gonzalez, Delilah	Reimbursement RESTART	59.92
11/5/2014	32293	Guznam, Juan	Mileage Reim	136.08
11/5/2014	32301	Malave, Brenda	Mileage Reim	149.38
11/12/2014	32315	Cardona, Luis	Mileage Reim	133.84
11/12/2014	32323	Kandiliotis, John	Mileage Reim	351.12
11/12/2014	32342	Sabey, Douglas	Mileage Reim	431.04
11/14/2014	32347	Carty-Daniel, Dorothy	Per Diems	100.00
11/18/2014	32353	Duffy, Kristy	Per Diems NeighborWorks	360.00
11/18/2014	32358	Gonzalez, Delilah	RESTART Mileage	105.68
11/18/2014	32361	Herrera, Martha	Per Diems NeighborWorks	360.00
11/26/2014	32372	Gonzalez, Delilah	RESTART Mileage	45.36
12/2/2014	32381	Guzman, Juan	Mileage Reim	104.16
12/2/2014	32385	Sabey, Douglas	Fuel Allowance	200.00
12/5/2014	32391	Cardona, Luis	Mileage Reim	107.52
12/5/2014	32398	Kandiliotis, John	Mileage Reim	328.72
12/18/2014	32440	Barge Restaurant	Networking Meeting	1200.00
12/19/2014	32442	Se Salio El Pollo Restaurant	Networking Meeting	187.70
12/23/2014	32450	Duffy Kristi	Train Ticket	84.47

25277.53

**HOUSING AUTHORITY INFORMATIONAL
QUESTIONNAIRE (CONTINUED)**
PERTH AMBOY
(Name)

FISCAL YEAR: FROM: 4-1-2015 TO: 3-31-2016

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel no
 - b. Travel for companions no
 - c. Tax indemnification and gross-up payments no
 - d. Discretionary spending account no
 - e. Housing allowance or residence for personal use no
 - f. Payments for business use of personal residence no
 - g. Vehicle/auto allowance or vehicle for personal use no
 - h. Health or social club dues or initiation fees no
 - i. Personal services (i.e.: maid, chauffeur, chef) no
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? no *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? no *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Housing and Urban Development or any other entity regarding maintenance or repairs required to the Authority's facilities to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? no *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations ? no *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 20) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? no *If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

PERTH AMBOY

(Name)

FISCAL YEAR: FROM: 4-1-2015 TO: 3-31-2016

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period April 1, 2015 to March 31, 2016 Perth Amboy Housing Authority

Reportable Compensation from Authority (W-2/ 1099)																							
Position		Highest Compensated Employee		Former		Base Salary/ Stipend		Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		Estimated amount of other compensation from the Authority (health benefits, pension, etc.)		Total Compensation from Authority		Names of Other Public Entities where Individual is an Employee or Member of the Governing Body		Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O		Reportable Compensation from Other Public Entities (W-2/ 1099)		Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)		Total Compensation All Public Entities	
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities						
1 Edna Dorothy Carty-Daniel	Chairperson	10	X	X				None	None	None	None		City of Perth Amboy	Deputy Muni Dept. Head	35	73,900		73,900					
2 Miguel Arocho	Vice Chairperson	5	X	X				None	None	None	None												
3 Shirley Jones	Commissioner	5	X					None	None	None	None												
4 Gregory Pabon	Commissioner	5	X					None	None	None	None												
5 H Wayne Brady	Commissioner	5	X					None	None	None	None												
6 Bernadette Falcon-Lopez	Commissioner	5	X					None	None	None	None												
7 David Benyola	Commissioner	5	X					None	None	None	None												
8 Douglas Dzema	Executive Director	35			X			154,941	42,139	7,431	63,630	268,141											
9 Kristi Penta-Duffy	Asset Manager	35			X			114,290	11,570		42,930	168,730											
10 Douglas Sabey	Construction Inspector	35			X			110,857	10,282		43,310	164,449											
11																							
12																							
13																							
14																							
15																							
Total:								\$ 380,028	\$ 63,991	\$ 7,431	\$ 149,870	\$ 601,320			\$ 73,900	\$ -	\$ 73,900						

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

Schedule of Health Benefits - Detailed Cost Analysis

Perth Amboy Housing Authority
For the Period April 1, 2015 to March 31, 2016

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	8	\$ 11,451	\$ 91,608	9	\$ 10,800	\$ 97,200	\$ (5,592)	-5.8%
Parent & Child	10	19,352	193,520	7	17,172	120,204	73,316	61.0%
Employee & Spouse (or Partner)	4	22,902	91,608	4	21,600	86,400	5,208	6.0%
Family	9	30,803	277,227	9	27,972	251,748	25,479	10.1%
Employee Cost Sharing Contribution (enter as negative -)			(104,422)			(103,133)	(1,289)	1.2%
Subtotal	31		549,541	29		452,419	97,122	21.5%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage	4	10,450	41,800	4	9,540	38,160	3,640	9.5%
Parent & Child	2	15,500	31,000	2	14,352	28,704	2,296	8.0%
Employee & Spouse (or Partner)	2	12,700	25,400	2	11,472	22,944	2,456	10.7%
Family	1	37,000	37,000	1	34,128	34,128	2,872	8.4%
Employee Cost Sharing Contribution (enter as negative -)								
Subtotal	9		135,200	9		123,936	11,264	9.1%
GRAND TOTAL	40		\$ 684,741	38		\$ 576,355	\$ 108,386	18.8%

Is medical coverage provided by the SHBP (Yes or No)?
Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes
Yes

Schedule of Accumulated Liability for Compensated Absences

Perth Amboy Housing Authority

For the Period

April 1, 2015

to

March 31, 2016

Complete the below table for the Authority's accrued liability for compensated absences.

Legal Basis for Benefit
(check applicable items)

[illegible]

**HOUSING AUTHORITY OF THE CITY OF PERTH AMBOY
ANNUAL & SICK LEAVE 3-31-2014**

EMPLOYEE	DAILY WAGE	ANNUAL LEAVE DAYS	Current	Long-Term	Current ANNUAL LEAVE	Long-Term ANNUAL LEAVE	Total Annual Leave	SICK LEAVE DAYS	COST OF SICK LEAVE	Max Sick Leave	Total Sick Annual
JUAN ARRAS	171.97	8.79	8.79	0.00	1,511.62	0.00	1,511.62	3.80	653.49	326.74	1,838.36
GEORGE BOULIERIS	349.44	62.62	27.00	35.62	9,434.88	12,447.05	21,881.93	147.07	51,392.14	25,896.07	47,578.00
HILDA CARDONA	298.77	79.38	27.00	52.38	8,065.79	15,649.57	23,716.36	261.18	76,032.75	39,016.37	62,732.74
LUIS CARDONA	42.84	12.04	12.04	0.00	515.79	0.00	515.79	23.75	1,017.45	508.73	1,024.52
ROBY CHESTNUT	100.56	38.38	23.00	15.38	2,312.88	1,546.61	3,859.49	113.62	11,425.63	5,712.81	9,572.31
CHRISTINE DEAMORIM	213.28	3.95	3.95	0.00	842.46	0.00	842.46	10.31	2,198.92	1,099.46	1,941.91
KRISTI PENTA DUFFY	461.45	44.90	23.00	21.90	10,613.35	10,105.76	20,719.11	91.17	42,070.40	21,065.20	41,754.30
DOUGLAS DZEMA	743.14	13.21	13.21	0.00	9,816.88	0.00	9,816.88	300.00	222,942.00	111,471.00	121,287.88
ANTHONY FIGUEROA	103.84	11.00	11.00	0.00	1,142.24	0.00	1,142.24	7.50	778.80	389.40	1,531.64
THOMAS FURLONG	441.60	28.33	17.00	11.33	7,507.20	5,003.33	12,510.53	85.17	37,611.07	18,805.54	31,316.06
ALYCIA BROWN	165.39	1.82	1.82	0.00	301.01	0.00	301.01	2.00	330.78	165.39	466.40
DELLAH GONZALEZ	148.78	11.40	11.40	0.00	1,686.09	0.00	1,686.09	1.25	185.98	92.99	1,789.08
AARON GREEN	238.43	24.76	17.00	7.76	4,053.31	1,850.22	5,903.53	24.33	5,801.00	2,900.50	8,804.03
JUAN GUZMAN	125.20	31.44	23.00	8.44	2,879.60	1,056.69	3,936.29	34.31	4,296.61	2,147.81	6,084.09
MARTHA HERRERA	148.78	30.74	14.00	16.74	2,082.92	2,490.58	4,573.50	34.25	5,096.72	2,547.86	7,121.35
EUGENIA HILL	287.70	36.84	23.00	13.84	6,847.10	4,120.17	10,967.27	80.74	24,036.30	12,018.15	22,985.42
JOHN KANDILOTTIS	265.52	76.63	27.00	49.63	7,169.04	13,177.76	20,346.80	210.25	55,825.58	27,912.79	48,259.59
GARY LAMPLEY	152.40	31.56	23.00	8.56	3,505.20	1,304.54	4,809.74	159.00	24,231.60	12,115.80	16,925.54
JUDITH MARTIAS ORTIZ	135.00	35.59	17.00	18.59	2,295.00	2,509.65	4,804.65	80.35	10,847.25	5,423.63	10,228.28
ROSE MCKEON	268.67	66.04	27.00	39.04	7,254.09	10,488.88	17,742.97	147.60	39,655.69	19,827.85	37,570.81
YANARA LOPEZ	148.08	2.39	2.39	0.00	353.91	0.00	353.91	2.66	383.89	198.95	550.86
CHRISTINE NICHOLSON	176.28	53.34	23.00	30.34	4,054.44	5,348.34	9,402.78	209.03	36,847.81	18,423.90	27,826.68
ELIZABETH NUÑEZ	155.43	31.54	17.00	14.54	2,642.31	2,258.95	4,902.26	0.00	0.00	0.00	4,902.26
JACKIE CHAPMAN	183.65	61.92	27.00	34.92	4,988.55	6,413.06	11,371.61	133.04	24,432.80	12,216.40	23,588.01
VICTOR RIOS	80.32	11.24	11.24	0.00	902.80	0.00	902.80	23.75	1,907.60	953.80	1,856.60
BRENDA MALAVE RODRIGUEZ	148.14	11.48	11.48	0.00	1,700.65	0.00	1,700.65	48.89	7,242.56	3,621.28	5,321.93
WALTER SABEY	500.27	21.40	21.40	0.00	10,705.78	0.00	10,705.78	190.25	95,176.37	47,568.16	58,293.96
ALTON THOMPSON	135.76	51.41	17.00	34.41	2,307.92	4,671.50	6,979.42	112.25	15,239.06	7,619.53	14,598.95
ELAINE BROYLES	182.69	1.00	1.00	0.00	182.69	0.00	182.69	1.00	192.69	91.35	274.04
MAGADLENA TURK	172.42	12.90	12.90	0.00	2,224.22	0.00	2,224.22	11.39	1,963.86	981.93	3,206.15
ESTHER WOLMERS	173.84	40.06	17.00	23.06	2,965.28	4,008.75	6,964.03	37.57	6,531.17	3,265.56	10,229.61
STEVE YUHASZ	243.60	17.92	17.92	0.00	4,366.31	0.00	4,366.31	28.36	6,908.50	3,454.25	7,819.56
					127,201.30	104,452.40	231,653.70		815,254.45	407,627.22	639,280.92

Social Security tax (7.65%)	48,904.99
Total Compensated absences	688,185.91

Schedule of Shared Service Agreements

For the Period

April 1, 2015 to

March 31, 2016

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	needed)	Date	End Date	Authority
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[illegible]

2015/2016 HOUSING AUTHORITY BUDGET

Financial Schedules Section

2015 Budget Summary

Perth Amboy Housing Authority
April 1, 2015 to March 31, 2016

	Proposed Budget					Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES								
Total Operating Revenues	\$ 3,878,500	\$ -	\$ 11,247,960	\$ 337,490	\$ 15,464,350	\$ 14,561,307	\$ 903,043	6.2%
Total Non-Operating Revenues	356,400	-	222,620	-	579,020	568,600	10,420	1.8%
Total Anticipated Revenues	4,235,300	-	11,470,580	337,490	16,043,370	15,129,907	913,463	6.0%
APPROPRIATIONS								
Total Administration	1,482,520	-	894,550	226,590	2,603,660	2,297,813	305,847	13.3%
Total Cost of Providing Services	3,291,780	-	10,298,760	11,400	13,601,940	12,880,477	721,463	5.6%
Net Principal Payments on Debt Service in Lieu of Depreciation								
Total Operating Appropriations	4,774,300	-	11,193,310	237,990	16,205,600	15,178,290	1,027,310	6.8%
Net Interest Payments on Debt								
Total Other Non-Operating Appropriations								
Total Non-Operating Appropriations								
Accumulated Deficit								
Total Appropriations and Accumulated Deficit	4,774,300	-	11,193,310	237,990	16,205,600	15,178,290	1,027,310	6.8%
Less: Total Unrestricted Net Position Utilized	539,000	-	(277,270)	(99,500)	162,230	48,383	113,847	235.3%
Net Total Appropriations	4,235,300	-	11,470,580	337,490	16,043,370	15,129,907	913,463	6.0%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

2015 Revenue Schedule

Perth Amboy Housing Authority
For the Period April 1, 2015 to March 31, 2016

	<i>Proposed Budget</i>				<i>Current Year Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Current Year</i>	<i>% Increase (Decrease) Proposed vs. Current Year</i>
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES							
<i>Rental Fees</i>							
Homebuyers' Monthly Payments					\$ -	\$ -	#DIV/0!
Dwelling Rental	1,801,000				1,801,000	1,805,190	(4,190)
Excess Utilities	50,000				50,000	45,000	5,000
Non-Dwelling Rental					-	-	-
HUD Operating Subsidy	1,850,900				1,850,900	1,719,720	131,180
New Construction - Acc Section 8					-	-	-
Voucher - Acc Housing Voucher			11,114,960		11,114,960	10,528,397	586,563
Total Rental Fees	3,701,900	-	11,114,960	-	14,816,860	14,098,307	718,553
<i>Other Operating Revenues (List)</i>							
Interlocal Agreements	-			337,490	337,490	194,000	143,490
Fraud Revenue/Tenant Charges/Laundry	17,000		3,000		20,000	18,000	2,000
Portable revenue			130,000		130,000	120,000	10,000
Antenna Revenue	160,000				160,000	131,000	29,000
Total Other Revenue	177,000	-	133,000	337,490	647,490	463,000	184,490
Total Operating Revenues	3,878,900	-	11,247,960	337,490	15,464,350	14,561,307	903,043
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Capital Fund-Operations	50,000				50,000	188,000	(138,000)
Capital Fund-Mgt Fee	90,000				90,000	94,000	(4,000)
ROSS Grant					-	56,700	(56,700)
FSS Coordinator/Homeownership	50,000		154,120		204,120	138,400	65,720
Total Grants & Entitlements	190,000	-	154,120	-	344,120	477,100	(132,980)
<i>Local Subsidies & Donations (List)</i>							
Non Federal Funds	162,000				162,000	62,000	100,000
Office of Community Development			14,000		14,000	10,000	4,000
PNC Bank			10,000		10,000	10,000	-
Other			42,500		42,500	-	42,500
Total Local Subsidies & Donations	162,000	-	66,500	-	228,500	82,000	146,500
<i>Interest on Investments & Deposits</i>							
Investments	4,400		2,000		6,400	9,500	(3,100)
Security Deposits					-	-	-
Penalties					-	-	-
Other Investments					-	-	-
Total Interest	4,400	-	2,000	-	6,400	9,500	(3,100)
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating #1					-	-	-
Other Non-Operating #2					-	-	-
Other Non-Operating #3					-	-	-
Other Non-Operating #4					-	-	-
Other Non-Operating Revenues					-	-	-
Total Non-Operating Revenues	356,400	-	222,620	-	579,020	568,600	10,420
TOTAL ANTICIPATED REVENUES	\$ 4,235,300	\$ -	\$ 11,470,580	\$ 337,490	\$ 16,043,370	\$ 15,129,907	\$ 913,463

2014 Revenue Schedule

Perth Amboy Housing Authority

For the Period

April 1, 2015

to

March 31, 2016

Current Year Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	1,805,190				1,805,190
Excess Utilities	45,000				45,000
Non-Dwelling Rental					-
HUD Operating Subsidy	1,719,720				1,719,720
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher		-	10,528,397		10,528,397
Total Rental Fees	3,569,910	-	10,528,397	-	14,098,307
<i>Other Operating Revenues (List)</i>					
Interlocal Agreements	-			194,000	194,000
Fraud Revenue/Tenant Charges/Laundry	17,000		1,000		18,000
Portable revenue	-		120,000		120,000
Antenna Revenue	131,000				131,000
Total Other Revenue	148,000	-	121,000	194,000	463,000
Total Operating Revenues	3,717,910	-	10,649,397	194,000	14,561,307
NON-OPERATING REVENUES					
<i>Grants & Entitlements (List)</i>					
Capital Fund-Operations	188,000				188,000
Capital Fund-Mgt Fee	94,000				94,000
ROSS Grant	56,700				56,700
FSS Coordinator/Homeownership			138,400		138,400
Total Grants & Entitlements	338,700	-	138,400	-	477,100
<i>Local Subsidies & Donations (List)</i>					
Non Federal Funds	12,000		50,000		62,000
Office of Community Development			10,000		10,000
PNC Bank			10,000		10,000
Other			-		-
Total Local Subsidies & Donations	12,000	-	70,000	-	82,000
<i>Interest on Investments & Deposits</i>					
Investments	6,500	-	3,000		9,500
Security Deposits					-
Penalties					-
Other Investments					-
Total Interest	6,500	-	3,000	-	9,500
<i>Other Non-Operating Revenues (List)</i>					
Other Non-Operating #1					-
Other Non-Operating #2					-
Other Non-Operating #3					-
Other Non-Operating #4					-
Other Non-Operating Revenues	-	-	-	-	-
Total Non-Operating Revenues	357,200	-	211,400	-	568,600
TOTAL ANTICIPATED REVENUES	\$ 4,075,110	\$ -	\$ 10,860,797	\$ 194,000	\$ 15,129,907

2015 Appropriations Schedule

Perth Amboy Housing Authority
For the Period April 1, 2015 to March 31, 2016

	Proposed Budget				Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS							
<i>Administration</i>							
Salary & Wages	\$ 761,920		\$ 495,600	\$ 158,120	\$ 1,415,640	\$ 1,267,320	\$ 148,320 11.7%
Fringe Benefits	446,900		286,450	68,470	801,820	695,493	106,327 15.3%
Legal	26,000		10,000		36,000	36,000	- 0.0%
Staff Training	12,500		17,500		30,000	12,000	18,000 150.0%
Travel	24,000		5,000		29,000	29,000	- 0.0%
Accounting Fees					-	-	- #DIV/0!
Auditing Fees	8,000		6,000		14,000	14,000	-
Miscellaneous Administration*	203,200		74,000		277,200	244,000	33,200 13.6%
Total Administration	1,482,520	-	894,550	226,590	2,603,660	2,297,813	305,847 13.3%
<i>Cost of Providing Services</i>							
Salary & Wages - Tenant Services	41,750				41,750	38,680	3,070 7.9%
Salary & Wages - Maintenance & Operation	665,820			10,540	676,360	644,980	31,380 4.9%
Salary & Wages - Protective Services					-	-	- #DIV/0!
Salary & Wages - Utility Labor					-	-	- #DIV/0!
Fringe Benefits	402,570			860	403,430	410,527	(7,097) -1.7%
Tenant Services	25,200				25,200	24,360	840 3.4%
Utilities	1,440,890				1,440,890	1,368,570	72,320 5.3%
Maintenance & Operation	328,000				328,000	308,500	19,500 6.3%
Protective Services					-	-	- #DIV/0!
Insurance	140,900		35,300		176,200	177,200	(1,000) -0.6%
Payment in Lieu of Taxes (PILOT)	41,010				41,010	54,160	(13,150) -24.3%
Terminal Leave Payments					-	-	- #DIV/0!
Collection Losses	17,500				17,500	20,000	(2,500) -12.5%
Other General Expense	140,140		30,000		170,140	133,500	36,640 27.4%
Rents			10,205,460		10,205,460	9,700,000	505,460 5.2%
Extraordinary Maintenance					-	-	- #DIV/0!
Replacement of Non-Expendible Equipment	48,000		28,000		76,000	-	76,000 #DIV/0!
Property Betterment/Additions					-	-	- #DIV/0!
Miscellaneous COPS*					-	-	- #DIV/0!
Total Cost of Providing Services	3,291,780	-	10,298,760	11,400	13,601,940	12,880,477	721,463 5.6%
Net Principal Payments on Debt Service in Lieu of Depreciation					-	-	- #DIV/0!
Total Operating Appropriations	4,774,300	-	11,193,310	237,990	16,205,600	15,178,290	1,027,310 6.8%
NON-OPERATING APPROPRIATIONS							
Net Interest Payments on Debt					-	-	- #DIV/0!
Operations & Maintenance Reserve					-	-	- #DIV/0!
Renewal & Replacement Reserve					-	-	- #DIV/0!
Municipality/County Appropriation					-	-	- #DIV/0!
Other Reserves					-	-	- #DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	- #DIV/0!
TOTAL APPROPRIATIONS	4,774,300	-	11,193,310	237,990	16,205,600	15,178,290	1,027,310 6.8%
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	4,774,300	-	11,193,310	237,990	16,205,600	15,178,290	1,027,310 6.8%
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation					-	-	- #DIV/0!
Other	539,000		(277,270)	(99,500)	162,230	-	162,230 #DIV/0!
Total Unrestricted Net Position Utilized	539,000	-	(277,270)	(99,500)	162,230	-	162,230 #DIV/0!
TOTAL NET APPROPRIATIONS	\$ 4,235,300	\$ -	\$ 11,470,580	\$ 337,490	\$ 16,043,370	\$ 15,178,290	\$ 865,080 5.7%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 238,715.00 \$ - \$ 559,665.50 \$ 11,899.50 \$ 810,280.00

2014 Appropriations Schedule

Perth Amboy Housing Authority
For the Period April 1, 2015 to March 31, 2016

Current Year Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 702,350		\$ 439,190	\$ 125,780	\$ 1,267,320
Fringe Benefits	427,313		258,940	9,240	695,493
Legal	26,000		10,000		36,000
Staff Training	8,000		4,000		12,000
Travel	24,000		5,000		29,000
Accounting Fees					-
Auditing Fees	8,000		6,000		14,000
Miscellaneous Administration*	178,000		66,000		244,000
Total Administration	1,373,663	-	789,130	135,020	2,297,813
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services	38,680				38,680
Salary & Wages - Maintenance & Operation	634,700			10,280	644,980
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor					-
Fringe Benefits	409,687			840	410,527
Tenant Services	24,360				24,360
Utilities	1,368,570				1,368,570
Maintenance & Operation	308,500				308,500
Protective Services					-
Insurance	140,750		36,450		177,200
Payment in Lieu of Taxes (PILOT)	54,160				54,160
Terminal Leave Payments					-
Collection Losses	20,000				20,000
Other General Expense	109,500		24,000		133,500
Rents			9,700,000		9,700,000
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	3,108,907	-	9,760,450	11,120	12,880,477
Net Principal Payments on Debt Service in Lieu of Depreciation					-
Total Operating Appropriations	4,482,570	-	10,549,580	146,140	15,178,290
NON-OPERATING APPROPRIATIONS					
Net Interest Payments on Debt					-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	4,482,570	-	10,549,580	146,140	15,178,290
ACCUMULATED DEFICIT					-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	4,482,570	-	10,549,580	146,140	15,178,290
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation					-
Other	27,460		68,783	(47,860)	48,383
Total Unrestricted Net Position Utilized	27,460	-	68,783	(47,860)	48,383
TOTAL NET APPROPRIATIONS	\$ 4,455,110	\$ -	\$ 10,480,797	\$ 194,000	\$ 15,129,907

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 224,128.50 \$ - \$ 527,479.00 \$ 7,307.00 \$ 758,914.50

5 Year Debt Service Schedule - Principal

Perth Amboy Housing Authority

	Fiscal Year Beginning in							Total Principal Outstanding
	Current Year (2014)	2015	2016	2017	2018	2019	2020	
Capital Fund Financing Program	\$ 125,000	\$ 130,000	\$ 135,000	\$ 140,000	\$ 150,000	\$ 155,000	\$ 160,000	Thereafter \$ 945,000
Debt Issuance #2								\$ 1,815,000
Debt Issuance #3								-
Debt Issuance #4								-
TOTAL PRINCIPAL	125,000	130,000	135,000	140,000	150,000	155,000	160,000	945,000
LESS: HUD SUBSIDY	125,000	130,000	135,000	140,000	150,000	155,000	160,000	945,000
NET PRINCIPAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating	Moody's	Fitch	Standard & Poors
Year of Last Rating			

5 Year Debt Service Schedule - Interest

Perth Amboy Housing Authority

	Fiscal Year Beginning in							Total Interest Payments Outstanding
	Current Year (2014)	2015	2016	2017	2018	2019	2020	
Capital Fund Financing Program	\$ 86,688	\$ 81,576	\$ 75,888	\$ 69,873	\$ 63,638	\$ 57,076	\$ 50,055	\$ 126,430
Debt Issuance #2								\$ 524,536
Debt Issuance #3								-
Debt Issuance #4								-
TOTAL INTEREST	86,688	81,576	75,888	69,873	63,638	57,076	50,055	126,430
LESS: HUD SUBSIDY	86,688	81,576	75,888	69,873	63,638	57,076	50,055	126,430
NET INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2015 Net Position Reconciliation

Perth Amboy Housing Authority
For the Period April 1, 2015

to March 31, 2016

<i>Proposed Budget</i>	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 22,086,743
Less: Invested in Capital Assets, Net of Related Debt (1)	16,027,400
Less: Restricted for Debt Service Reserve (1)	-
Less: Other Restricted Net Position (1)	2,844,636
Total Unrestricted Net Position (1)	3,214,707
Less: Designated for Non-Operating Improvements & Repairs	-
Less: Designated for Rate Stabilization	-
Less: Other Designated by Resolution	-
Plus: Accrued Unfunded Pension Liability (1)	-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	-
Plus: Estimated Income (Loss) on Current Year Operations (2)	(48,383)
Plus: Other Adjustments (attach schedule)	-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	3,166,324
Unrestricted Net Position Utilized to Balance Proposed Budget	162,230
Unrestricted Net Position Utilized in Proposed Capital Budget	-
Appropriation to Municipality/County (3)	-
Total Unrestricted Net Position Utilized in Proposed Budget	162,230
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ 3,004,094

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
- Maximum Allowable Appropriation to Municipality/County \$ 238,715
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2015/2016
PERTH AMBOY

(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2015/2016 CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

PERTH AMBOY

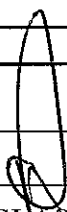
(Name)

FISCAL YEAR: FROM: 4-1-2015 TO: 3-31-2016

☒ It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Perth Amboy Housing Authority, on the 20th day of January, 2015.

OR

☐ It is hereby certified that the governing body of the _____ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	DOUGLAS DZEMA		
Title:	EXECUTIVE DIRECTOR		
Address:	881 AMBOY AVE., PO BOX 390 PERTH AMBOY, NJ 08862		
Phone Number:	732-826-3110	Fax Number:	732-826-3111
E-mail address	hapadoug@aol.com		

2015/2016 CAPITAL BUDGET/PROGRAM MESSAGE

PERTH AMBOY Housing Authority

(Name)

FISCAL YEAR: FROM: 4-1-2015 TO: 3-31-2016

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning board(s), governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the Housing Authority?

The Authority's Annual and Five Year Plan is prepared in consultation with the residents.

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

Yes

3. Has the Housing Authority prepared a long-term (10-20 years) infrastructure needs assessment?

20 years

4. Are any of the capital projects/project financings being undertaken in a community that has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives.

No

5. Describe the impact on the schedule of rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

None

6. Have the projects been reviewed and approved by HUD?

Yes

Add additional sheets if necessary.

2015 Proposed Capital Budget

Perth Amboy Housing Authority

For the Period April 1, 2015 to March 31, 2016

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Other Capital Grants Sources
Site Work/Façade/Roof	\$ 100,000			\$ 100,000	
LBP Abatement	10,000			10,000	
Apartment Renovations	95,000			95,000	
Kitchens/bathrooms	139,827			139,827	
Windows	25,000			25,000	
Storm Doors	10,000			10,000	
Heating/Generator/Sprinkler	55,000			55,000	
TOTAL PROPOSED CAPITAL BUDGET	\$ 434,827	\$ -	\$ -	\$ 434,827	\$ -

Enter brief description of up to seven projects above. For more than seven budgeted projects, please attach additional schedules. Input total amount of all projects on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Perth Amboy Housing Authority
 For the Period April 1, 2015 to March 31, 2016

Fiscal Year Beginning in

	Estimated Total	Current Year					
	Cost	Proposed Budget	2016	2017	2018	2019	2020
Site Work/Facade/Roof	\$ 811,325	\$ 100,000	\$ 90,000	\$ 65,000	\$ 264,475	\$ 291,850	
LBP Abatement	50,000	10,000	10,000	10,000	10,000	10,000	
Apartment Renovations	585,000	95,000	85,000	155,000	100,000	150,000	
Kitchens/bathrooms	598,594	139,827	141,121	217,646	50,000	50,000	
Windows	110,000	25,000	85,000				
Storm Doors	35,000	10,000	25,000				
Heating/Generator/Sprinkler	195,000	55,000	65,000		75,000		
TOTAL	\$ 2,384,919	\$ 434,827	\$ 501,121	\$ 447,646	\$ 499,475	\$ 501,850	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Perth Amboy Housing Authority

For the Period

April 1, 2015

to

March 31, 2016

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
Site Work/Facade/Roof	\$ 811,325				\$ 811,325
LBP Abatement	50,000				50,000
Apartment Renovations	585,000				585,000
Kitchens/bathrooms	598,594				598,594
Windows	110,000				110,000
Storm Doors	35,000				35,000
Heating/Generator/Sprinkler	195,000				195,000
TOTAL	\$ 2,384,919	\$ -	\$ -	\$ -	\$ 2,384,919
Total 5 Year Plan per CB-4	\$ 2,384,919				
Balance check	-				

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.