

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CERTIFICATION OF AMENDED (PRIOR TO ADOPTION) 2017-2018 BUDGET

Perth Amboy Housing Authority
Resolution --Adopted April 11, 2017 to Amend the Introduced Budget

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.*-

Department of Community Affairs
Division of Local Government Services
Paul D. Ewert, Supervising Municipal Finance Auditor

By Paul D Ewert CPA, RMA
For: Timothy J. Cunningham, Director

Date May 1, 2017

Attachment

BUDGET AMENDMENT

Housing Authority of the City of Perth Amboy

Resolution to Amend the March 31st, 2018 Approved Budget

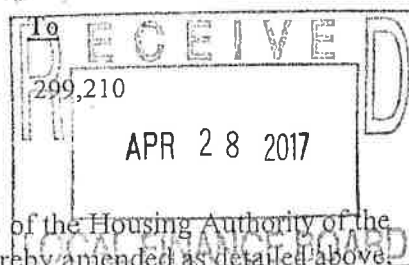
WHEREAS, the Housing Authority of the City of Perth Amboy has approved the March 31st, 2018 Authority Budget on February 14th, 2017 and

WHEREAS, the Housing Authority of the City of Perth Amboy finds it necessary to amend the March 31st, 2018 approved Authority Budget, as follows:

Less: Retained Earnings Utilized
To balance Budget

From


\$ 624,470



NOW, THEREFORE BE IT RESOLVED, by the Commissioners of the Housing Authority of the City of Perth Amboy the March 31st, 2018 Authority's Budget is hereby amended as detailed above, and

BE IT FURTHER RESOLVED, that the Board's Executive Director is hereby directed to submit a copy of this resolution to the Director of Local Government Services for approval as part of the Authority's March 31st, 2018 budget.

Adopted April 11th, 2017



Executive Director - Douglas G. Dzema

Commissioners:	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Edna Dorothy Carty-Daniel, Chairperson	X			
Gregory Pabon, Vice-Chairperson				X
Miguel A. Arocho				X
Shirley Jones	X			
Reverend H. Wayne Brady	X			
Pastor Bernadette Falcon-Lopez	X			
David Benyola	X			

State Filing Year 2017

Start YearEnd Year**Fiscal Year**

2017

2018

April 1, 2017

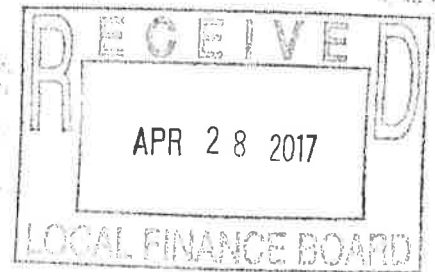
to

www.perthamboyha.org

Department Of



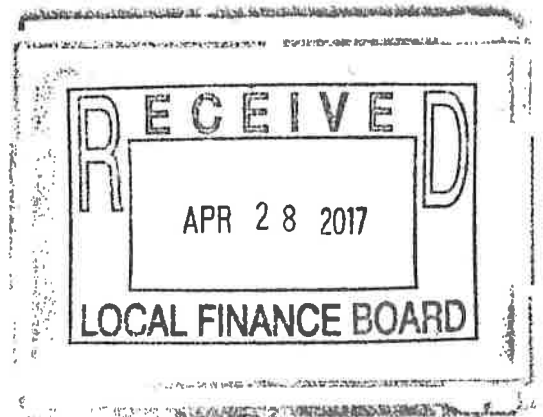
Community Affairs



Division of Local Government Services

2017 HOUSING AUTHORITY BUDGET

Certification Section



STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CONDITIONAL CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved budget of the Perth Amboy Housing Authority for the fiscal year ending March 31, 2018 made a part hereof complies with the requirements of law and regulation except for the conditions noted below, and approval is given pursuant to N.J.S.A. 40A:5A-11 subject to the correction of such conditions.

4/10/2017

Date

By

Paul D. Ewert

Paul Ewert, Supervising Municipal Finance Auditor
Division of Local Government Services

CONDITIONS

Pursuant to N.J.S.A. 40A:5A-10 and 11 of the Local Authorities Fiscal Control Law and N.J.A.C. 5:31-2.1 et seq., each Authority in the State of New Jersey is required to submit a budget for each fiscal year to the Director of the Division of Local Government Services for review and approval. In accordance with these statutory and regulatory requirements, the Perth Amboy Housing Authority submitted its introduced budget for the fiscal year ending March 31, 2018 to the Director for review and approval. During the review of the 2017 budget for the Authority, it was concluded that the Authority will need to adopt the 2017 Amendment Resolution.

The 2017 budget is approved pending the adoption of the 2017 Amendment Resolution.

When the 2017 Amendment Resolution has been adopted, the Authority should proceed as follows:

Upon the adoption of the 2017 Budget Amendment for the Perth Amboy Housing Authority, the Authority may adopt the 2017 budget and submit the 2017 Budget Amendment and the 2017 Adopted Budget, including pages C-6 and C-7 (which refer to the adoption), to the Division for the Director's approval.

2017

PERTH AMBOY

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 04-01-2017 TO 03-31-2018

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Conditional Date: 4/10/2017

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Cwert CPA, RMA Date: 5/1/2017

2017 PREPARER'S CERTIFICATION

PERTH AMBOY


(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 04-01-2017 TO: 03-31-2018

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	THOMAS FURLONG		
Title:	DIRECTOR OF FINANCIAL OPERATIONS		
Address:	881 AMBOY AVE., PO BOX 390 PERTH AMBOY, NJ 08862		
Phone Number:	732-826-3118	Fax Number:	732-826-3111
E-mail address	tfurlong@perthamboyha.org		

2017 APPROVAL CERTIFICATION

PERTH AMBOY


(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: **FROM:** 04-01-2017 **TO:** 03-31-2018

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the PERTH AMBOY Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 14th day of FEBRUARY, 2017.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	DOUGLAS DZEMA		
Title:	EXECUTIVE DIRECTOR		
Address:	881 AMBOY AVE., PO BOX 390 PERTH AMBOY, NJ 08862		
Phone Number:	732-826-3114	Fax Number:	732-826-3111
E-mail address	ddzema@perthamboyha.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.perthamboyha.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with 2012, the complete annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

DOUGLAS DZEMA

Title of Officer Certifying compliance

EXECUTIVE DIRECTOR

Signature



2017 HOUSING AUTHORITY BUDGET RESOLUTION

PERTH AMBOY

(Name)

FISCAL YEAR: FROM: 04-01-2017 TO: 03-31-2018

WHEREAS, the Annual Budget and Capital Budget for the PERTH AMBOY Housing Authority for the fiscal year beginning, APRIL 1, 2017 and ending, MARCH 31, 2018 has been presented before the governing body of the PERTH AMBOY Housing Authority at its open public meeting of 2-14-2017; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 16,675,110, Total Appropriations, including any Accumulated Deficit if any, of \$ 16,646,030 Total Unrestricted Net Position utilized of 624,470; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 0 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0; and


WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the PERTH AMBOY Housing Authority, at an open public meeting held on 2-14-2017 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the PERTH AMBOY Housing Authority for the fiscal year beginning, APRIL 1, 2017 and ending, MARCH 31, 2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the PERTH AMBOY Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on 4-11-2017.


(Secretary's Signature)

2/15/2017
(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

EDNA DOROTHY CARTY-DANIEL
GREGORY PABON
MIGUEL AROCHO
SHIRLEY JONES
H WAYNE BRADY
BERNADETTE FALCON-LOPEZ
DAVID BENYOLA

X
X
X
X
X
X
X

X

2017 ADOPTION CERTIFICATION


PERTH AMBOY

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 04-01-2017 TO: 03-31-2018

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the PERTH AMBOY Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 11TH day of, APRIL, 2017.

Officer's Signature:			
Name:	DOUGLAS DZEMA		
Title:	EXECUTIVE DIRECTOR		
Address:	881 AMBOY AVE., PO BOX 390 PERTH AMBOY, NJ 08862		
Phone Number:	732-826-3114	Fax Number:	732-826-3111
E-mail address	ddzema@perthamboyha.org		

2017 ADOPTED BUDGET RESOLUTION

PERTH AMBOY (Name) HOUSING AUTHORITY

FISCAL YEAR: FROM: 04-01-2017 TO: 03-31-2018

WHEREAS, the Annual Budget and Capital Budget/Program for the PERTH AMBOY Housing Authority for the fiscal year beginning APRIL 1, 2017 and ending, MARCH 31, 2018 has been presented for adoption before the governing body of the PERTH AMBOY Housing Authority at its open public meeting of 4-11-2017; and


WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 16,675,110, Total Appropriations, including any Accumulated Deficit, if any, of \$ 16,646,030 and Total Unrestricted Net Position utilized of \$ 299,210; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 0 and Total Unrestricted Net Position planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of PERTH AMBOY Housing Authority, at an open public meeting held on 4-11-2017 that the Annual Budget and Capital Budget/Program of the PERTH AMBOY Housing Authority for the fiscal year beginning, APRIL 1, 2017 and, ending, MARCH 31, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

4-19-17
(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

EDNA DOROTHY CARTY-DANIEL
GREGORY PABON
MIGUEL AROCHO
SHIRLEY JONES
H WAYNE BRADY
BERNADETTE FALCON-LOPEZ
DAVID BENYOLA

X

X

X

X

X

X

X

2017 HOUSING AUTHORITY BUDGET

Narrative and Information Section

**2017 HOUSING AUTHORITY BUDGET MESSAGE &
ANALYSIS
PERTH AMBOY
(Name)**

AUTHORITY BUDGET

FISCAL YEAR: FROM: 04-01-2017 TO: 03-31-2018

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2017 proposed Annual Budget and make comparison to the 2016 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide documentation of how the increase occurred (Example Rate Increase authorized by resolution or by HUD). SEE ATTACHED
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget.
Rents are fixed by law so this budget will have no impact on the charges to residents.
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. NONE
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.
PHA is converting to RAD and will be incurring expenses to do so. Once conversion is complete, budget will be balanced and no further use of unrestricted net position is expected.
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). NONE
6. The proposed budget must not reflect an anticipated deficit from 2017 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (**Prepare a response to deficits caused by the implementation of GASB 68**)
PHA plans to use sources obtained in its RAD conversion to reduce future GASB 68 costs.

**PERTH AMBOY HOUSING AUTHORITY
EXPLANATION OF BUDGET VARIANCES OVER 10%
MARCH 31ST, 2018**

Operating Revenues:

Dwelling Rent-(-75.6%) Housing Authority is converting 360 public housing units to the RAD Program. The PHA has secured 4% tax credits and as a result the units will be transferred to a limited partnership and removed from the PHA's inventory. The PHA will continue to manage the properties. The transfer is expected to occur by July 1st, 2017.

Excess utilities-(-77.5%)-Due to RAD Conversion

Operating subsidy-(-66%)-Due to RAD Conversion

Voucher-Acc-(+27.1%) RAD conversion will be subsidized through the Section 8 project based voucher program adding 360 units to its portfolio.

Cell Towers Revenue-(-76.0%)-Revenue from antennas will be transferred to the limited partnership.

Capital Fund-Mgt. Fees/Operations-(-100%)-PHA will no longer be receiving capital fund fees under the RAD program

Nonfederal Funds-(+563%)-The PHA will receive management fees and salary reimbursements from the limited partnership under the RAD conversion.

Middlesex County-(-96%)-Due to a reduction in federal funding for its homeownership counseling program the Authority will not be seeking sources of revenue to supplement this program.

Investments-(-76.6%)-PHA has reduced equity as a result of monies used to fund the RAD conversion.

Appropriations:

Administration salary & wages- (+10.5%) Budget increased for overtime expected to be needed for the RAD conversion.

The following line items will decrease as a result of the RAD Conversion:

Legal-(-34.2%)

Staff Training-(-16.6%)

Travel-(-25.4%)

Auditing-(-26.7%)

Miscellaneous Administration-(-23.2%)

Tenant Services-(-79.2%)

Utilities-(-77.8%)

Maintenance-(-77.1%)

Insurance-(-36.1%)

PILOT-(-72.9%)

Collection Losses-(-75%)

Fringe Benefits-(+11.7%)-Increase in retiree benefit costs

Other General Expenses-(+24.7%) – increase due to subsidy payments for a new mixed finance project that closed 1/1/17.

Rents-(+23.4%) Increase in HAP payments for 360 project based vouchers as a result of the RAD Conversion

HOUSING AUTHORITY CONTACT INFORMATION

2017

Please complete the following information regarding this Housing Authority. All information requested below must be completed.

Name of Authority:	PERTH AMBOY HOUSING AUTHORITY		
Federal ID Number:			
Address:	881 AMBOY AVE., PO BOX 390		
City, State, Zip:	PERTH AMBOY	NJ	08862
Phone: (ext.)	732-826-3110	Fax:	732-826-3111

Preparer's Name:	THOMAS FURLONG		
Preparer's Address:	881 AMBOY AVE., PO BOX 390		
City, State, Zip:	PERTH AMBOY	NJ	08862
Phone: (ext.)	732-826-3118	Fax:	732-826-3111
E-mail:	tfurlong@perthamboyha.org		

Chief Executive Officer:	DOUGLAS DZEMA		
Phone: (ext.)	732-826-3114	Fax:	732-826-3111
E-mail:	ddzema@perthamboyha.org		

Chief Financial Officer:	THOMAS FURLONG		
Phone: (ext.)	732-826-3118	Fax:	732-826-3111
E-mail:	tfurlong@perthamboyha.org		

Name of Auditor:	RICHARD LARSEN		
Name of Firm:	NOVOGRADAC & CO LLP		
Address:	252 WASHINGTON STREET SUITE 2		
City, State, Zip:	TOMS RIVER	NJ	08753
Phone: (ext.)	732-503-4257	Fax:	732-341-1424
E-mail:	rich.larsen@novoco.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

PERTH AMBOY

(Name)

FISCAL YEAR: FROM: 04-01-2017 TO: 03-31-2018

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 34
- 2) Provide the amount of total salaries and wages for calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 2,140,210
- 3) Provide the number of regular voting members of the governing body: 7
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? no If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at http://fds.state.nj.us/njdea_prod/fdssearch.aspx before answering) yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? no If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee?
no
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? no
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?
noIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. no If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authorities procedures for all employees.**

SEE ATTACHED

- 11) Did the Authority pay for meals or catering during the current fiscal year? yes If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed. ATTACHED
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? yes If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed. ATTACHED
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel no
 - b. Travel for companions no
 - c. Tax indemnification and gross-up payments no
 - d. Discretionary spending account no
 - e. Housing allowance or residence for personal use no
 - f. Payments for business use of personal residence no
 - g. Vehicle/auto allowance or vehicle for personal use yes
 - h. Health or social club dues or initiation fees no
 - i. Personal services (i.e.: maid, chauffeur, chef) no
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? no If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? no If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? n/a If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.
- 18) Did the Authority receive any notices from the Department of Housing and Urban Development or any other entity regarding maintenance or repairs required to the Authority's facilities to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? no If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? no If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 20) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? no If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.

LIST of MILEAGE, TRAVEL, MEALS CHECKS (4/1/16 -12/31/16)

Date	Check Number	Name	Discription	Amount
4/5/2016	34146	D.Carty-Daniel	Train Ticket, Per Diem, Travel Exp	365.70
4/11/2016	34210	D.Dzema	3/15/16 Board Meeting Lunch, 3/23/16 Staff Meeting Lunch	148.96
4/11/2016	34213	J.Guzman	Mileage Reim - March 2016	70.20
4/11/2016	34222	J.Kandiliotis	Mileage Reim - March 2016	349.38
4/11/2016	34224	R.McKeon	3/23/16 Staff Meeting Refreshments	33.64
4/11/2016	34232	D.Sabey	Fuel Allowance - March 2016	200.00
4/12/2016	34252	D.Dzema	4/8/16 Tenmast Training Lunch	289.17
4/12/2016	34258	D.Sabey	Travel to Keansburg, Highlands	556.85
4/21/2016	34268	D.Carty-Daniel	4/24-27/16 MARC NAHRO Conf Per Diem, Travel Exp	240.00
4/22/2016	34273	Ch.DeAmorim	Travel to Court -3 trips	79.04
5/9/2016	34327	L.Cardona	Mileage Reim - April 2016	217.62
5/9/2016	34329	D. Dzema	4/24-26/16 MARC NAHRO Conf - Travel Expenses	327.60
5/9/2016	34331	J.Guzman	Mileage Reim - April 2016	56.70
5/9/2016	34335	J.Kandiliotis	Mileage Reim - April 2016	327.78
5/9/2016	34363	D.Sabey	Fuel Allowance - April 2016	200.00
5/19/2016	34401	T.Furlong	4/24-27/16 MARC NAHRO hotel, Travel Reim	330.31
5/31/2016	34418	D.Carty-Daniel	NAHRO Conf Train Ticket	444.55
6/1/2016	34421	G. Pabon	NAHRO Conf Flight Ticket	615.96
6/13/2016	34450	D.Dzema	5-26-16 Meeting Refreshments	287.94
6/13/2016	34458	J.Guzman	Mileage Reimbursement - May 2016	62.10
6/13/2016	34473	D.Sabey	Fuel Allowance - May 2016	200.00
6/13/2016	34478	A. Thompson	Mileage Reimbursement - April 2016	71.82
6/13/2016	34495	B. Malave	Mileage Reimbursement - 3 Trips to Court	26.35
6/13/2016	34499	L.Cardona	Mileage Reimbursement - May 2016	132.30
6/23/2016	34513	D.Gonzalez	Travel to Training, Job Fair, Tolls	97.79
6/23/2016	34523	A.Thompson	Mileage Reimbursement - may 2016	70.20
6/24/2016	34533	M.Herrera	Travel to Job Fairs	22.41
6/24/2016	34537	D.Sabey	Travel to Highlands, Keansburg, Asbury Park	536.56
6/27/2016	34539	T.Furlong	BDO RAD Seminar - Travel exp	124.32
6/27/2016	34540	E.Hill	Job Fair, Class refreshments, Travel to Training	358.21

7/1/2016	34548	D.Dzema	Lunch for Staff	145.09
7/1/2016	34555	Y.Rodriguez	NJNAHRO Training - Mileage Reimbursement	31.41
7/12/2016	34574	J.Guzman	Mileage Reimbursement - June 2016	65.88
7/12/2016	34578	J.Kandiliotis	Mileage Reimbursement - June 2016	322.92
7/12/2016	34582	G.Pabon	NAHRO 2016 - Per Diem	240.00
7/19/2016	34608	T.Furlong	Dec 2016 Conf in Orlando FL - Flight Ticket Reim	184.20
7/19/2016	34609	E.Hill	Workshops Refreshments	208.46
8/2/2016	34666	A.Figueroa	Mileage Reimbursement - July 2016	81.00
8/2/2016	34668	J.Guzman	Mileage Reimbursement - July 2016	46.44
8/2/2016	34676	D.Sabey	Fuel Allowance - July 2016	200.00
8/4/2016	34694	J.Kandiliotis	Mileage Reimbursement - July 2016	236.52
8/18/2016	34732	L.Cardona	Mileage Reimbursement - June, July 2016	256.50
8/18/2016	34743	D.Sabey	Travel to Highlands, Keansburg	521.10
8/22/2016	34755	G. Pabon	NAHRO Conf 7/14-16 - Hotel reim	542.12
9/13/2016	34804	A.Figueroa	Mileage Reimbursement - August 2016	43.74
9/13/2016	34808	J.Guzman	Mileage Reimbursement - August 2016	55.62
9/13/2016	34815	J.Kandiliotis	Mileage Reimbursement - August 2016	355.86
9/13/2016	34827	D.Sabey	Fuel Allowance - August 2016	200.00
9/21/2016	34867	D.Carty-Daniel	NJAHRA Per Diem	180.00
9/21/2016	34868	D.Dzema	8/2 and 9/13 Board meeting Refreshments , Staff Meeting 9/16	299.20
9/28/2016	34877	T.Furlong	NJAHRA Conf 9/25-27 -Travel Reim	109.98
10/11/2016	34905	D.Dzema	NAHRO Conf - Flight Ticket for D.Carty-Daniel	503.20
10/11/2016	34908	J.Guzman	Mileage Reimbursement - September 2016	44.28
10/11/2016	34913	J.Kandiliotis	Mileage Reimbursement - September 2016	336.96
10/11/2016	34921	D.Sabey	Fuel Allowance - September 2016	200.00
10/11/2016	34930	T.Furlong	11/3/16 Training in Washington DC - Travel Reim	157.00
10/11/2016	34942	D.Carty-Daniel	NAHRO Oct 2016 - Per Diem	360.00
10/12/2016	34943	Hyatt Regency	Oct 2016 NAHRO - Hotel for D.Carty - Daniel	1100.04
10/17/2016	34952	A.Figueroa	Mileage Reimbursement - September 2016	33.48
11/4/2016	35010	L.Cardona	Mileage Reimbursement - September, October 2016	272.16
11/4/2016	35017	A.Figueroa	Mileage Reimbursement - October 2016	79.92
11/4/2016	35019	J.Guzman	Mileage Reimbursement - October 2016	51.30
11/4/2016	35021	E.Hill	Refreshments for Workshops, Travel Reimb	188.04
11/4/2016	35029	D.Sabey	Fuel Allowance - October 2016	200.00

11/10/2016	35037	A.Brown	Nov 2016 NJ/NAHRO - Per Diem	180.00
11/10/2016	35038	D.Carty-Daniel	NJ/NAHRO Nov 2016 - Per Diem	240.00
11/21/2016	35050	D.Dzema	NJNAHRO Training - travel and meal exp	256.65
11/21/2016	35055	T.Furlong	HUD Session - Travel Exp	48.65
11/21/2016	35057	E.Hill	Refreshments for Workshops	75.29
11/21/2016	35061	J.Kandiliotis	Mileage Reimbursement - October 2016	325.08
12/1/2016	35091	A.Brown	NJ/NAHRO Nov 2016 - Hotel Reimbursement, EZ PASS and Mileage Reim	272.01
12/5/2016	35115	Barge Restaurant	Holiday Gathering - Seniors	1200.00
12/14/2016	35136	A.Figueroa	Mileage Reimbursement - November 2016	100.98
12/14/2016	35139	J.Guzman	Mileage Reimbursement - November 2016	57.78
12/14/2016	35145	J.Kandiliotis	Mileage Reimbursement - November 2016	364.50
12/14/2016	35153	D.Sabey	Fuel Allowance - November, Meal Reim Sayreville Housing	231.58
12/15/2016	35175	T.Furlong	Casterline Seminar Orlando, FL - Travel Exp	687.05
12/22/2016	35188	Barge Restaurant	Staff Gathering	1028.70
12/30/2016	35206	D.Sabey	Travel to Highlands, Keansburg Housing	557.73

20321.88

**PERTH AMBOY HOUSING AUTHORITY
BUDGET QUESTIONNAIRE
MARCH 31, 2018**

Page N-3 (1 of 2) Question #10

The Housing Authority Board of Commissioners authorized an independent executive compensation survey performed by Executech Inc. The survey provided comparable information for the five highest paid employees at the Authority that included all the persons listed on Page N-4 of this budget. In addition the Board of Commissioners perform a periodic performance evaluation of the Executive Director. Annual salary increases are authorized by the Board of Commissioners subject to budget appropriations.

Page N-3 (2 of 2) Question #13g

The Housing Authority Construction inspector receives \$200 per month to compensate him for his business use of his own vehicle. The Executive Director is provided a car for his business and personal use. In accordance with IRS regulations the Director's personal use of the car is included in his w-2 wages.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

PERTH AMBOY

(Name)

FISCAL YEAR: FROM: 04-01-2017 TO: 03-31-2018

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2017, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2015, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2015 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period April 1, 2017 to March 31, 2018

Perth Amboy Housing Authority
Reportable Compensation from
Authority (W-2/1099)

Name	Title	Average Hours per Week Dedicated to Position	Position			Base Salary/ Stipend	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column C	Average Hours per Week Dedicated to Other Public Entities Listed in Column D	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Key Employee	Highest Compensated Employee										
1 Edna Dorothy Carty-Daniel	Chairperson	10	X	X		None				None					
2 Gregory Palon	Vice-Chairperson	5	X	X		None				None					
3 Miguel Arocho	Commissioner	5	X			None				None					
4 Shirley Jones	Commissioner	5	X			None				None					
5 H Wayne Brady	Commissioner	5	X			None				None					
6 Bernadette Falcon-Lopez	Commissioner	5	X			None				None					
7 David Benyola	Commissioner	5	X			None				None					
8 Douglas Dzema	Executive Director	35		X	X	160,991	42,264	16,917	72,226	City of Perth Amboy	Dep. Dept Head	35	78,900	5,000	83,900
9 Kristi Penta-Duffy	Asset Manager	35		X	X	117,100	12,497	0	52,465	None					292,398
10 Douglas Sabey	Construction Inspector	35		X	X	107,818	19,203	0	51,150	None					182,062
11 Thomas Furlong	Director of Finance	35		X	X	116,664	25,067	1,116	48,842	None					178,171
12										0					191,689
13										0					0
14										0					0
15										0					0
Total:									\$ 502,579	\$ 99,031	\$ 18,039	\$ 224,683	\$ 844,320	\$ 104,837	\$ 959,157

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Perth Amboy Housing Authority
For the Period April 1, 2017 to March 31, 2018

	# of Covered Members (Medical & Rx)		Annual Cost		# of Covered Members (Medical & Rx)	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx)	Annual Cost per Employee Current Year	Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Employee Proposed Budget	Employee Proposed Budget	Annual Cost							
Active Employees - Health Benefits - Annual Cost											
Single Coverage	9	\$ 12,152	\$ 109,372	9	\$ 11,856	\$ 106,704	\$ 2,668	2.5%			
Parent & Child	4	21,808	87,232	4	21,276	85,104	2,128	2.5%			
Employee & Spouse (or Partner)	6	24,317	145,903	6	23,724	142,344	3,559	2.5%			
Family	10	33,505	335,052	10	32,688	326,880	8,172	2.5%			
Employee Cost Sharing Contribution (enter as negative -)			(109,580)			(106,907)	(2,673)	2.5%			
Subtotal	29		567,978	29		554,125	13,853	2.5%			
Commissioners - Health Benefits - Annual Cost											
Single Coverage			-			-	-	#DIV/0!			
Parent & Child			-			-	-	#DIV/0!			
Employee & Spouse (or Partner)			-			-	-	#DIV/0!			
Family			-			-	-	#DIV/0!			
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!			
Subtotal	0		-	0		-	-	#DIV/0!			
Retirees - Health Benefits - Annual Cost											
Single Coverage	6	12,054	72,324	6	11,760	70,560	1,764	2.5%			
Parent & Child			-			-	-	#DIV/0!			
Employee & Spouse (or Partner)	3	20,726	62,177	3	20,220	60,660	1,517	2.5%			
Family	1	26,550	26,550	1	25,092	25,092	1,458	5.8%			
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!			
Subtotal	10		161,050	10		156,312	4,738	3.0%			
GRAND TOTAL	39		\$ 729,028	39		\$ 710,437	\$ 18,591	2.6%			

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes

Yes

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Perth Amboy Housing Authority

For the Period

April 1, 2017

to

March 31, 2018

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
See Attached					
Total liability for accumulated compensated absences at beginning of current year		\$			

The total Amount Should agree to most recently issued audit report for the Authority

HOUSING AUTHORITY OF THE CITY OF PERTH AMBOY
ANNUAL & SICK LEAVE 3-31-2016

EMPLOYEE	DAILY WAGE	ANNUAL LEAVE DAYS	Current	Long-Term	Current ANNUAL LEAVE	Long-Term ANNUAL LEAVE	Total Annual Leave	SICK LEAVE DAYS	COST OF SICK LEAVE	Max Sick Leave	Total
JUAN ARIAS	176.27	4.05	4.05	0.00	713.89	0.00	713.89	6.73	1,186.30	593.15	1,307.04
GEORGE BOULIERIS	358.16	51.62	27.00	24.62	9,670.32	8,817.90	18,488.22	149.51	53,548.50	26,774.25	45,262.47
HILDA CARDONA	306.24	108.88	27.00	81.88	8,268.48	25,074.93	33,343.41	287.40	88,013.38	44,006.69	77,350.10
LUIS CARDONA	43.93	17.52	14.00	3.52	615.02	154.63	769.65	44.75	1,965.87	982.93	1,752.59
DAVID SANTIAGO	142.24	11.00	11.00	0.00	1,554.64	0.00	1,554.64	6.11	869.09	434.54	1,999.18
CHRISTINE DEAMORIM	223.54	6.02	6.02	0.00	1,345.71	0.00	1,345.71	10.00	2,235.40	1,117.70	2,463.41
KRISTINE PENTA DUFFY	472.99	56.58	27.00	29.58	12,770.73	13,991.04	26,761.77	105.59	49,943.01	24,971.51	51,733.28
DOUGLAS DZEMA	761.71	20.21	20.21	0.00	15,394.16	0.00	15,394.16	300.00	228,513.00	114,256.50	129,650.66
ANTHONY FIGUEROA	106.40	16.94	12.00	4.94	1,276.80	525.62	1,802.42	6.87	730.97	365.48	2,167.90
THOMAS FURLONG	452.60	30.34	17.00	13.34	7,694.20	6,037.68	13,731.88	109.31	49,473.71	24,738.55	38,468.74
ALYCIA BROWN	196.92	6.82	6.82	0.00	1,342.99	0.00	1,342.99	18.84	3,709.97	1,854.59	3,197.98
DELILAH GONZALEZ	158.65	7.91	7.91	0.00	1,254.92	0.00	1,254.92	5.21	826.57	413.28	1,668.20
AARON GREEN	244.39	38.27	23.00	15.27	5,820.97	3,731.84	9,552.81	18.80	4,594.53	2,297.27	11,650.07
JUAN GUZMAN	128.32	39.52	23.00	16.52	2,951.36	2,119.85	5,071.21	42.99	5,516.48	2,758.24	7,829.44
JESSICA HERNANDEZ	149.81	14.32	0.00	14.32	0.00	2,145.28	2,145.28	0.00	0.00	0.00	2,145.28
MARTHA HERRERA	158.65	45.82	17.00	28.82	2,697.05	4,572.29	7,269.34	63.25	10,034.61	5,017.31	12,286.65
EUGENIA HILL	305.10	53.42	23.00	30.42	7,017.30	9,281.14	16,298.44	90.60	27,842.06	13,821.03	30,119.47
JOHN KANDILLOTIS	276.56	79.63	27.00	52.63	7,467.12	14,555.35	22,022.47	235.25	65,080.74	32,530.37	54,552.84
GARY LAMPLEY	156.24	21.64	21.64	0.00	3,381.03	0.00	3,381.03	189.00	29,529.36	14,764.68	18,145.71
JUDITH MATIAS ORTIZ	146.15	34.48	23.00	11.48	3,361.45	1,677.80	5,039.25	83.20	12,159.68	6,079.84	11,119.09
ROSE MCKEON	275.39	74.46	27.00	47.46	7,435.53	13,070.01	20,505.54	173.17	47,689.29	23,844.64	44,350.18
YANAIRO RODRIGUEZ	157.69	1.00	1.00	0.00	157.69	0.00	157.69	11.04	1,740.90	870.45	1,028.14
CHRISTINE NICHOLSON	180.69	56.70	27.00	29.70	4,878.63	5,366.49	10,245.12	214.28	38,718.25	15,359.73	29,604.25
ELIZABETH NUNEZ	151.78	24.63	23.00	1.63	3,490.94	247.40	3,738.34	0.58	88.03	44.02	3,782.36
JACKIE CHAPMAN	188.25	11.92	11.92	0.00	2,243.94	0.00	2,243.94	1.46	274.85	137.42	2,381.36
BRENDA MALAVE RODRIGUEZ	176.92	5.06	5.06	0.00	895.22	0.00	895.22	67.90	12,012.87	6,006.43	6,901.65
WALTER SABEY	511.62	31.46	23.00	8.46	11,767.26	4,328.31	16,095.57	195.82	100,185.43	50,092.71	66,188.28
ALTON THOMPSON	146.16	34.08	23.00	11.08	3,361.68	1,619.45	4,981.13	141.00	20,608.56	10,304.28	15,285.41
MAGADLENA TUREK	180.77	9.85	9.85	0.00	1,790.58	0.00	1,790.58	6.83	1,234.66	617.33	2,397.91
ESTHER WOLMERS	173.25	31.50	23.00	8.50	3,984.75	1,472.63	5,457.38	16.07	2,784.13	1,392.06	6,849.44
NANCY SANCHEZ	133.99	0.00	0.00	0.00	0.00	0.00	0.00	0.20	26.80	13.40	13.40
STEVE YUHASZ	249.68	37.42	27.00	10.42	6,741.36	2,601.67	9,343.03	37.10	9,263.13	4,631.56	13,974.59
					141,145.73	121,391.31	262,537.04		870,180.10	435,090.05	697,627.09
					taxes(7.65)	10,797.65	20,084.08		taxes(7.65)	33,284.39	53,368.47
					Total	151,943.38	130,677.75	282,621.13	Total	468,374.44	750,995.57

Schedule of Shared Service Agreements

For the Period	April 1, 2017	Perth Amboy Housing Authority	to	March 31, 2018
----------------	---------------	-------------------------------	----	----------------

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

If No Shared Services X this Box

2017 HOUSING AUTHORITY BUDGET
Financial Schedules Section

SUMMARY

For the Period April 1, 2017 to March 31, 2018
Perth Amboy Housing Authority

	FY 2017 Proposed Budget					FY 2016 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations		
REVENUES									
Total Operating Revenues	\$ 1,067,840	\$ -	\$ 13,812,340	\$ 320,190	\$ 15,200,370	\$ 14,934,420	\$ 265,950	1.8%	
Total Non-Operating Revenues	-	-	212,000	1,262,740	1,474,740	561,860	912,880	162.5%	
Total Anticipated Revenues	1,067,840	-	14,024,340	1,582,930	16,675,110	15,496,280	1,178,830	7.6%	
APPROPRIATIONS									
Total Administration	158,380	-	1,309,110	1,327,390	2,794,880	2,736,540	58,340	2.1%	
Total Cost of Providing Services	812,020	-	12,159,120	880,010	13,851,150	12,950,420	900,730	7.0%	
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXXXXXXX	-	-	-	#DIV/0!	
Total Operating Appropriations	970,400	-	13,468,230	2,207,400	16,646,030	15,686,960	959,070	6.1%	
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXX	-	-	-	#DIV/0!	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!	
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	970,400	-	13,468,230	2,207,400	16,646,030	15,686,960	959,070	6.1%	
Less: Total Unrestricted Net Position Utilized	-	-	(325,260)	624,470	299,210	190,680	108,530	56.9%	
Net Total Appropriations	970,400	-	13,793,490	1,582,930	16,346,820	15,496,280	850,540	5.5%	
ANTICIPATED SURPLUS (DEFICIT)	\$ 97,440	\$ -	\$ 230,850	\$ -	\$ 328,290	\$ -	\$ 328,290	#DIV/0!	

Revenue Schedule

Perth Amboy Housing Authority

For the Period

April 1, 2017

to

March 31, 2018

FY 2017 Proposed Budget**FY 2016 Adopted
Budget**

\$ Increase
(Decrease)
Proposed vs.
Adopted

% Increase
(Decrease)
Proposed vs.
Adopted

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES								
<i>Rental Fees</i>								
Homebuyers' Monthly Payments					\$ -	\$ -	\$ -	#DIV/0!
Dwelling Rental	466890				466,890	1,910,000	(1,443,110)	-75.6%
Excess Utilities	11250				11,250	50,000	(38,750)	-77.5%
Non-Dwelling Rental					-	-	-	#DIV/0!
HUD Operating Subsidy	556700				556,700	1,636,160	(1,079,460)	-66.0%
New Construction - Acc Section 8					-	-	-	#DIV/0!
Voucher - Acc Housing Voucher			13663340		13,663,340	10,750,000	2,913,340	27.1%
Total Rental Fees	1,034,840	-	13,663,340	-	14,698,180	14,346,160	352,020	2.5%
<i>Other Operating Revenues (List)</i>								
Interlocal Agreements				308190	308,190	311,260	(3,070)	-1.0%
Frauds/Tenant charges/Laundry	4250		5000	12000	21,250	22,000	(750)	-3.4%
Portable admin Fees			144000		144,000	135,000	9,000	6.7%
Cell Tower Revenue	28750				28,750	120,000	(91,250)	-76.0%
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Type In (Grant, Other Rev)					-	-	-	#DIV/0!
Total Other Revenue	33,000	-	149,000	320,190	502,190	588,260	(86,070)	-14.6%
Total Operating Revenues	1,067,840	-	13,812,340	320,190	15,200,370	14,934,420	265,950	1.8%
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
Capital Fund Operations					-	50,000	(50,000)	-100.0%
Capital Fund-Mgt Fees					-	70,000	(70,000)	-100.0%
Non Federal Funds				1,259,740	1,259,740	190,000	1,069,740	563.0%
Ross Grant-FSS			195,000		195,000	191,460	3,540	1.8%
Office of Community Development			14,000		14,000	14,000	-	0.0%
PNC Bank/Middlesex County			1,000		1,000	25,000	(24,000)	-96.0%
Total Other Non-Operating Revenue	-	-	210,000	1,259,740	1,469,740	540,460	929,280	171.9%
<i>Interest on Investments & Deposits (List)</i>								
Interest Earned			2,000	3,000	5,000	21,400	(16,400)	-76.6%
Penalties					-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
Total Interest	-	-	2,000	3,000	5,000	21,400	(16,400)	-76.6%
Total Non-Operating Revenues	-	-	212,000	1,262,740	1,474,740	561,860	912,880	162.5%
TOTAL ANTICIPATED REVENUES	\$ 1,067,840	\$ -	\$ 14,024,340	\$ 1,582,930	\$ 16,675,110	\$ 15,496,280	\$ 1,178,830	7.6%

Prior Year Adopted Revenue Schedule

Perth Amboy Housing Authority

FY 2016 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	1,910,000				1,910,000
Excess Utilities	50,000				50,000
Non-Dwelling Rental					-
HUD Operating Subsidy	1,636,160				1,636,160
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher			10,750,000		10,750,000
Total Rental Fees	3,596,160	-	10,750,000	-	14,346,160
<i>Other Revenue (List)</i>					
Interlocal Agreements			15,000	296,260	311,260
Frauds/Tenant charges/Laundry	17,000		5,000		22,000
Portable admin Fees			135,000		135,000
Cell Tower Revenue	120,000				120,000
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Total Other Revenue	137,000	-	155,000	296,260	588,260
Total Operating Revenues	3,733,160	-	10,905,000	296,260	14,934,420
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
Capital Fund Operations	50,000				50,000
Capital Fund-Mgt Fees	70,000				70,000
Non Federal Funds	161,000		29,000		190,000
Ross Grant-FSS			191,460		191,460
Office of Community Development			14,000		14,000
PNC Bank/Middlesex County			25,000		25,000
Other Non-Operating Revenues	281,000	-	259,460	-	540,460
<i>Interest on Investments & Deposits</i>					
Interest Earned	19,400		2,000		21,400
Penalties					-
Other					-
Total Interest	19,400	-	2,000	-	21,400
Total Non-Operating Revenues	300,400	-	261,460	-	561,860
TOTAL ANTICIPATED REVENUES	\$ 4,033,560	\$ -	\$ 11,166,460	\$ 296,260	\$ 15,496,280

Appropriations Schedule

Perth Amboy Housing Authority
For the Period April 1, 2017 to March 31, 2018

FY 2017 Proposed Budget

					FY 2016 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS							
<i>Administration</i>							
Salary & Wages	69,010		757,200	767,020	\$ 1,593,230	\$ 1,442,020	\$ 151,210 10.5%
Fringe Benefits	37,490		417,910	406,870	862,270	848,020	14,250 1.7%
Legal	5,000		10,000	10,000	25,000	38,000	(13,000) -34.2%
Staff Training	2,510		17,500	5,000	25,010	30,000	(4,990) -16.6%
Travel	3,370		5,750	13,250	22,370	30,000	(7,630) -25.4%
Accounting Fees					-	-	- #DIV/0!
Auditing Fees	3,000		6,000	2,000	11,000	15,000	(4,000) -26.7%
Miscellaneous Administration*	38,000		94,750	123,250	256,000	333,500	(77,500) -23.2%
Total Administration	158,380	-	1,309,110	1,327,390	2,794,880	2,736,540	58,340 2.1%
<i>Cost of Providing Services</i>							
Salary & Wages - Tenant Services					-	-	- #DIV/0!
Salary & Wages - Maintenance & Operation	150,880			475,670	626,550	635,340	(8,790) -1.4%
Salary & Wages - Protective Services					-	-	- #DIV/0!
Salary & Wages - Utility Labor					-	-	- #DIV/0!
Fringe Benefits	70,370			359,670	430,040	385,000	45,040 11.7%
Tenant Services	5,250				5,250	25,200	(19,950) -79.2%
Utilities	293,010				293,010	1,318,850	(1,025,840) -77.8%
Maintenance & Operation	86,120				86,120	376,000	(289,880) -77.1%
Protective Services					-	-	- #DIV/0!
Insurance	42,540		30,370	44,670	117,580	184,000	(66,420) -36.1%
Payment in Lieu of Taxes (PILOT)	17,390				17,390	64,110	(46,720) -72.9%
Terminal Leave Payments					-	-	- #DIV/0!
Collection Losses	4,380				4,380	17,500	(13,120) -75.0%
Other General Expense	140,100		40,000		180,100	144,420	35,680 24.7%
Rents			12,088,750		12,088,750	9,800,000	2,288,750 23.4%
Extraordinary Maintenance					-	-	- #DIV/0!
Replacement of Non-Expendible Equipment	1,980				1,980	-	1,980 #DIV/0!
Property Betterment/Additions					-	-	- #DIV/0!
Miscellaneous COPS*					-	-	- #DIV/0!
Total Cost of Providing Services	812,020	-	12,159,120	880,010	13,851,150	12,950,420	900,730 7.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	- #DIV/0!
Total Operating Appropriations	970,400	-	13,468,230	2,207,400	16,646,030	15,686,960	959,070 6.1%
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	- #DIV/0!
Operations & Maintenance Reserve					-	-	- #DIV/0!
Renewal & Replacement Reserve					-	-	- #DIV/0!
Municipality/County Appropriation					-	-	- #DIV/0!
Other Reserves					-	-	- #DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	- #DIV/0!
TOTAL APPROPRIATIONS	970,400	-	13,468,230	2,207,400	16,646,030	15,686,960	959,070 6.1%
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	970,400	-	13,468,230	2,207,400	16,646,030	15,686,960	959,070 6.1%
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation					-	-	- #DIV/0!
Other			(325,260)	624,470	299,210	190,680	108,530 56.9%
Total Unrestricted Net Position Utilized	-		(325,260)	624,470	299,210	190,680	108,530 56.9%
TOTAL NET APPROPRIATIONS	\$ 970,400	\$ -	\$ 13,793,490	\$ 1,582,930	\$ 16,346,820	\$ 15,496,280	\$ 850,540 5.5%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 48,520.00 \$ - \$ 673,411.50 \$ 110,370.00 \$ 832,301.50

SUMMARY OF MISCELLANEOUS ADMINISTRATION EXPENSES

Line Item	Amount
Publications	1,000
Telephone	42,000
Fee for Service	15,000
Office Supplies	16,250
Payroll Service	18,000
Advertising	5,000
Computer Software	13,000
Credit Reports	4,000
Meetings	3,000
Office Cleaning	6,000
Total	123,250

Prior Year Adopted Appropriations Schedule

Perth Amboy Housing Authority

FY 2016 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 790,500		\$ 515,040	\$ 136,480	\$ 1,442,020
Fringe Benefits	473,270		336,290	38,460	848,020
Legal	27,500		10,500		38,000
Staff Training	12,500		17,500		30,000
Travel	24,750		5,250		30,000
Accounting Fees					-
Auditing Fees	9,000		6,000		15,000
Miscellaneous Administration*	210,400		123,100		333,500
Total Administration	1,547,920	-	1,013,680	174,940	2,736,540
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation	624,540			10,800	635,340
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor					-
Fringe Benefits	384,120			880	385,000
Tenant Services	25,200				25,200
Utilities	1,318,850				1,318,850
Maintenance & Operation	376,000				376,000
Protective Services					-
Insurance	147,700		36,300		184,000
Payment in Lieu of Taxes (PILOT)	64,110				64,110
Terminal Leave Payments					-
Collection Losses	17,500				17,500
Other General Expense	114,420		30,000		144,420
Rents			9,800,000		9,800,000
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COP5*					-
Total Cost of Providing Services	3,072,440	-	9,866,300	11,680	12,950,420
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	-
Total Operating Appropriations	4,620,360	-	10,879,980	186,620	15,686,960
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	4,620,360	-	10,879,980	186,620	15,686,960
ACCUMULATED DEFICIT					
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	4,620,360	-	10,879,980	186,620	15,686,960
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation					-
Other	586,800		(286,480)	(109,640)	190,680
Total Unrestricted Net Position Utilized	586,800	-	(286,480)	(109,640)	190,680
TOTAL NET APPROPRIATIONS	\$ 4,033,560	\$ -	\$ 11,166,460	\$ 296,260	\$ 15,496,280

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 231,018.00 \$ - \$ 543,999.00 \$ 9,331.00 \$ 784,348.00

Debt Service Schedule - Principal

Perth Amboy Housing Authority

If Authority has no debt X this box

☐

Fiscal Year Ending In

	Adopted Budget Year 2016	Proposed Budget Year 2017	2018	2019	2020	2021	2022	Thereafter	Total Principal Outstanding
Debt Leveraging	\$ 135,000	\$ 1,550,000							\$ 1,550,000
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
TOTAL PRINCIPAL	135,000	1,550,000							1,550,000
LESS: HUD SUBSIDY	135,000	1,550,000							1,550,000
NET PRINCIPAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating	Moody's	Fitch	Standard & Poors
Year of Last Rating			

Debt Service Schedule - Interest

Perth Amboy Housing Authority

If Authority has no debt X this box

☐

	Fiscal Year Ending in						Total Interest Payments
	Adopted Budget Year 2016	Proposed Budget Year 2017	2018	2019	2020	2021	
Debt Leveraging	75,888	367,072					367,072
Type In Issue Name							
Type In Issue Name							
Type In Issue Name							
TOTAL INTEREST	75,888	367,072					367,072
LESS: HUD SUBSIDY	75,888	367,072					367,072
NET INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Position Reconciliation

Perth Amboy Housing Authority

For the Period

April 1, 2017

to

March 31, 2018

FY 2017 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 15,317,522	\$ -	\$ (243,042)	\$ 106,616	\$ 15,181,096
Less: Invested in Capital Assets, Net of Related Debt (1)	15,062,852		4,547		15,067,399
Less: Restricted for Debt Service Reserve (1)					-
Less: Other Restricted Net Position (1)	2,255,409		244,115		2,499,524
Total Unrestricted Net Position (1)	(2,000,739)	-	(491,704)	106,616	(2,385,827)
Less: Designated for Non-Operating Improvements & Repairs					-
Less: Designated for Rate Stabilization					-
Less: Other Designated by Resolution					-
Plus: Accrued Unfunded Pension Liability (1)	4,383,949		1,540,306		5,924,255
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)					-
Plus: Estimated Income (Loss) on Current Year Operations (2)	(586,800)		286,480	109,640	(190,680)
Plus: Other Adjustments (attach schedule)					-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	1,796,410	-	1,335,082	216,256	3,347,748
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	(325,260)	624,470	299,210
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	(325,260)	624,470	299,210
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 1,796,410	\$ -	\$ 1,660,342	\$ (408,214)	\$ 3,048,538

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 48,520 \$ - \$ 673,412 \$ 110,370 \$ 832,302

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2017
PERTH AMBOY
(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2017 CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

PERTH AMBOY


(Name)

FISCAL YEAR: FROM: 04-01-2017 TO: 03-31-2018

☐ It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Housing Authority, on the _____ day of _____.

OR

☒ It is hereby certified that the governing body of the Perth Amboy Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): PHA transferred all its Public Housing units to RAD

Officer's Signature:			
Name:	DOUGLAS DZEMA		
Title:	EXECUTIVE DIRECTOR		
Address:	881 AMBOY AVE., PO BOX 390 PERTH AMBOY, NJ 08862		
Phone Number:	732-826-3114	Fax Number:	732-826-3111
E-mail address	ddzema@perthamboyha.org		

2017 CAPITAL BUDGET/PROGRAM MESSAGE

PERTH AMBOY Housing Authority

(Name)

FISCAL YEAR: FROM: 04-01-2017 TO: 03-31-2018

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning board(s), governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the Housing Authority?
2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?
3. Has the Housing Authority prepared a long-term (10-20 years) infrastructure needs assessment?
4. Are any of the capital projects/project financings being undertaken in a community that has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives.
5. Describe the impact on the schedule of rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.
6. Have the projects been reviewed and approved by HUD?

Add additional sheets if necessary.

Proposed Capital Budget

Perth Amboy Housing Authority
For the Period April 1, 2017 to March 31, 2018

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Public Housing Management						
Type in Description	\$					
Type in Description						
Type in Description						
Type in Description						
Total						
Section 8						
Type in Description						
Type in Description						
Type in Description						
Type in Description						
Total						
Housing Voucher						
Type in Description						
Type in Description						
Type in Description						
Type in Description						
Total						
Other Programs						
Type in Description						
Type in Description						
Type in Description						
Type in Description						
Total						
TOTAL PROPOSED CAPITAL BUDGET	\$	\$	\$	\$	\$	\$

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Perth Amboy Housing Authority
For the Period April 1, 2017 to March 31, 2018

Fiscal Year Beginning In

	Estimated Total Cost	Current Budget Year 2017	2018	2019	2020	2021	2022
Public Housing Management							
Type In Description	\$	\$					
Type In Description							
Type In Description							
Type In Description							
Total							
Section 8							
Type In Description							
Type In Description							
Type In Description							
Type In Description							
Total							
Housing Voucher							
Type In Description							
Type In Description							
Type In Description							
Type In Description							
Total							
Other Programs							
Type In Description							
Type In Description							
Type In Description							
Type In Description							
Total							
TOTAL	\$	\$	\$	\$	\$	\$	\$

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

7

5 Year Capital Improvement Plan Funding Sources

Perth Amboy Housing Authority

For the Period

April 1, 2017

to

March 31, 2018

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Public Housing Management						
Type in Description	\$					
Type in Description						
Type in Description						
Type in Description						
Total						
Section 8						
Type in Description						
Type in Description						
Type in Description						
Type in Description						
Total						
Housing Voucher						
Type in Description						
Type in Description						
Type in Description						
Type in Description						
Total						
Other Programs						
Type in Description						
Type in Description						
Type in Description						
Type in Description						
Total						
TOTAL	\$	\$	\$	\$	\$	\$
Total 5 Year Plan per CB-4	\$					
Balance check						

If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.